



DCLS103

Reg. No.

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I Semester B.Com. Degree Examination, May/June - 2022

COMMERCE (LSCM)

Materials Management

(NEP Scheme 2021-22)

Paper : 1.3

Time : 2½ Hours

Maximum Marks : 60

SECTION - A

Answer any Five of the following questions. Each question carries Two Marks.
(5×2=10)

1. a) Give the meaning of Material Management.
- b) State any two essentials of Materials Planning.
- c) What is VED model of inventory control?
- d) What do you mean by Abnormal Loss of Materials?
- e) What is Periodic Inventory System?
- f) Give the meaning of Perpetual Inventory System.
- g) What do you mean by GOLF?



SECTION - B

Answer any Four of the following questions. Each question carries Five marks.
(4×5=20)

2. What do you mean by Stores Control? State the important functions of stores manager or Store-keeper.
3. What are the documents required for the stores Management?
4. Briefly explain the Inventory Control Process.
5. What is JIT? Mention the Merits of JIT.
6. Write a note on purchasing Procedure of Materials.

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SECTION - C

Answer any Two of the following questions. Each question carries Twelve marks.
(2×12=24)

7. ABC Analysis is an important tool of Stores Control - Discuss and also state its advantages and dis-advantages.
8. Explain the vendor development and management.
9. Explain MRP and Enumerate the advantages & disadvantages of MRP.

SECTION - D

Answer any One of the following questions, carries Six marks. (1×6=6)

10. Write a note on ORS
 11. Write a note on disposal of surplus & Scrap.
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